



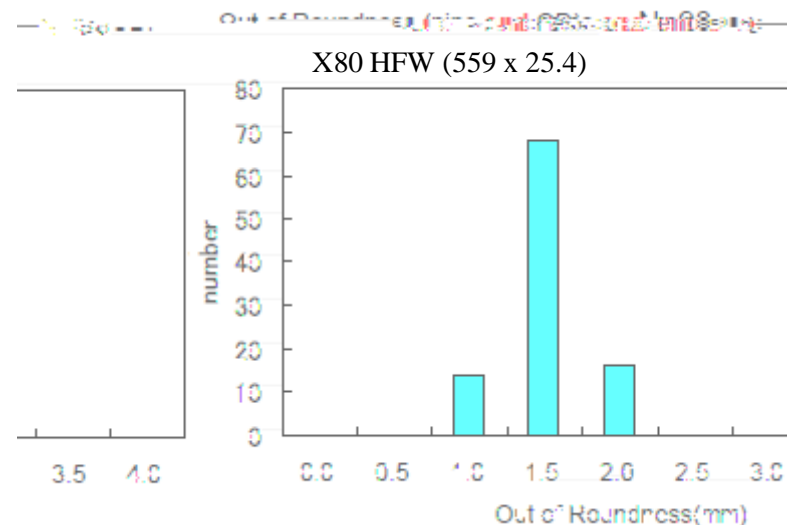


### 3. Commercial Advantages

**Fabrication is easy, as the precision of the pipe's diameter and thickness facilitates welding.**

**This will contribute to the reduction of well construction costs.**

**Cost competitive against DSAW pipe**



### 4. Supply Record

**Developed in 2014**

**HFW X80 has been approved for use as conductor casing by a major oil company.**

**The supply of HFW X80 to major fabrication companies has been commenced.**



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